

Company registration number SC270423 (Scotland)

STRATHERRICK AND FOYERS COMMUNITY TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

STRATHERRICK AND FOYERS COMMUNITY TRUST LIMITED

COMPANY INFORMATION

Directors

Ms K Balfour
Miss M M Brown
Ms C Fraser
Mr C Gehrke
Mr G Jones
Ms M McGuire
Mr K N Sinclair
Mrs S Greer (Appointed 23 November 2022)
Mr M Stewart (Appointed 1 December 2022)
Mr M Sutherland

Secretary A9 Accountancy Limited

Company number SC270423

Registered office

The Wildside Centre
Whitebridge
Inverness
Scotland
IV2 6UN

Accountants

A9 Accountancy Limited
Elm House
Cradlehall Business Park
Inverness
United Kingdom
IV2 5GH

STRATHERRICK AND FOYERS COMMUNITY TRUST LIMITED

CONTENTS

	Page
Accountants' report	1
Profit and loss account	2
Balance sheet and notes to the financial statements	3 - 4

STRATHERRICK AND FOYERS COMMUNITY TRUST LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF STRATHERRICK AND FOYERS COMMUNITY TRUST LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stratherrick And Foyers Community Trust Limited for the year ended 30 June 2023, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the board of directors of Stratherrick And Foyers Community Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Stratherrick And Foyers Community Trust Limited and state those matters that we have agreed to state to the board of directors of Stratherrick And Foyers Community Trust Limited, as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stratherrick And Foyers Community Trust Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Stratherrick And Foyers Community Trust Limited has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Stratherrick And Foyers Community Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stratherrick And Foyers Community Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A9 Accountancy Limited

Chartered Accountants

.....

Elm House
Cradlehall Business Park
Inverness
United Kingdom
IV2 5GH

STRATHERRICK AND FOYERS COMMUNITY TRUST LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
Turnover	-	-
Other income	840,273	672,783
Staff costs	(168,602)	(113,819)
Depreciation and other amounts written off assets	(25,057)	(23,781)
Other charges	(276,550)	(243,545)
Tax	(1,687)	(649)
Profit	<u>368,377</u>	<u>290,989</u>

STRATHERRICK AND FOYERS COMMUNITY TRUST LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

	2023		2022	
	£	£	£	£
Fixed assets		1,769,534		1,325,168
Current assets	860,019		1,074,400	
Prepayments and accrued income	446,711		73,452	
Creditors: amounts falling due within one year	(19,154)		(34,524)	
Net current assets		1,287,576		1,113,328
Total assets less current liabilities		3,057,110		2,438,496
Accruals and deferred income		(350,634)		(100,397)
Net assets		2,706,476		2,338,099
Capital and reserves		2,706,476		2,338,099

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2023 Number	2022 Number
Employees	10	6

2 Restricted funds

The bank balance at the year end includes funds of £123,726 relating to the Glendoe Fund, £93,726 relating to the Dunmaglass Fund, and £346,448 relating to the Stronelairg Fund. These are restricted funds provided by SSE in relation to a grant scheme for the benefit of residents within the Stratherrick and Foyers Community Council Area.

Stratherrick And Foyers Community Trust Limited is a private company limited by shares incorporated in Scotland. The registered office is The Wildside Centre, Whitebridge, Inverness, Scotland, IV2 6UN.

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

STRATHERRICK AND FOYERS COMMUNITY TRUST LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2023

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
Mr G Jones
Director

Company registration number SC270423 (Scotland)